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Mandatory Quarterly Participant Benefit Statement Supplement

Dear Valued Client:

The recently enacted Pension Protection Act of 2006 (PPA) brings about many changes in the operation of retirement plans. In an effort to keep you wholly informed of changes which may impact your plan, we will specifically detail information that is now required to be reflected on participant benefit statements.

The PPA now requires that participants receive a participant benefit statement on, at least, a quarterly basis. In addition to receiving these quarterly statements, the PPA requires that participants' benefit statements also provide additional information to help participants become better informed about their retirement account.

This information also must be communicated at least quarterly to individual account plans which permit participant direction of investments. The Department of Labor (DOL) does recognize that some of this required information cannot realistically be added – in its entirety - to the investment company's participant statements. Through guidance issued in Field Assistance Bulletin 2006-03, the DOL does allow the required information to be reported on supplemental documents and these documents may be provided by supplemental third-party sources.

This enclosed document is an Employee Notice drafted by LWBJ. This Employee Notice reports all the participant benefit statement information required by PPA, and if it does not, indicates who should provide that information and the approximate required timing of said information. Please pay particular attention to the Employee Notice participant vesting section. Vesting notice must be provided to your participants either on a quarterly or annual basis. LWBJ has elected to provide you with an annual vesting report that will be sent to at the end of the plan year. Additionally, LWBJ will provide the Employee Notice to you at the end of each quarter. The information on this Employee Notice may not change between plan year quarters. The end-of-year Vesting Statement will be mailed along with this Employee Notice and both forms will need to be distributed at plan year end.

This Employee Notice must be distributed to plan participants by the noted deadlines. Failure to provide this information by its due date may result in penalties of up to \$100/per day, per participant. The Employee Notice can be delivered to your participants via a paper copy, email or fax. The Employee Notice may also be placed on a company's internal web site, so long as employees are informed by the required deadline.

We realize this Employee Notice is being distributed near the required deadline and we apologize for this timing. However, governmental information release and corporate planning placed timing constraint on this notification. Please be assured that future notices will be provided promptly and in a timely fashion.

This Employee Notice must be distributed to your participants within 45 days of the Plan Year quarter end. Thank you for your immediate attention to this matter. If you have any additional questions, please feel free to call our office at (515) 222-5680.

LWBJ
Pension Compliance

Enclosure