

COBRA coverage and the Marketplace

PENDING COBRA PARTICIPANTS CAN ELECT COVERAGE UNDER THE HEALTH INSURANCE EXCHANGES WITH POTENTIALLY REDUCED COSTS!!

If you have received a COBRA notice due to a COBRA Qualifying Event relating to your loss of coverage, you may enroll in the Exchanges during the Special Enrollment Period (SEP). **The Special Enrollment Period begins when you lose your job-based group health coverage and ends 60 days later.** *Once this 60-day Special Enrollment Period has expired, no Exchange coverage or premium subsidies are available until the following Open Enrollment period.*

COBRA and the Health Insurance Marketplace:

When you leave or lose a job, you may be able to keep your job-based health coverage for a period, usually up to 18 months. This is called [COBRA continuation coverage](#).

With COBRA coverage, you usually have to pay the entire monthly premium yourself, plus a small administrative fee. Your former employer no longer pays any of your insurance costs.

Health Insurance Marketplace coverage instead of COBRA:

- When you lose your job-based group health coverage, you have the option to choose a Marketplace plan vs COBRA during the [special enrollment period](#). This means you can enroll in a private health plan through the Marketplace. **You may qualify for [tax credits that can lower your monthly premiums](#) and for lower [out-of-pocket costs](#).** This will depend on your household size and income.

When you fill out a Marketplace application you'll also find out if you qualify for [Medicaid](#) and the [Children's Health Insurance Program \(CHIP\)](#).